

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

CARTER 1998 TRUST
THOMAS C CARTER TRUSTEE
16633 VENTURA BLVD STE 815
ENCINO CA 91436-1845



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 94294 633
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	100	850	Lease: 11312 Type: REAL Owner #: 94294
ROAD & BRIDGE	C	100	850	Legal: STORK-RICHARDS UNIT 2&4
LEXINGTON ISD	C	100	850	ERNEST OPERATING CO AB 60 CHENOWETH J RRC #11312 .004465 Royalty Interest Category: G1 Railroad #: 11312
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$850 in 2024 as compared to \$690 in 2019 is a 23.19% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	100	730	120	
ROAD & BRIDGE	100	730	120	
LEXINGTON ISD	100	730	120	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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1595

OWNER #:

94294

4/24/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	210	270	Lease: 11707 Type: REAL Owner #: 94294		
ROAD & BRIDGE	C	210	270	Legal: RICHARDS L C ET AL 1-4		
LEXINGTON ISD	C	210	270	ERNEST OPERATING CO AB 238 MOORE M RRC #11707 .002976 Royalty Interest Category: G1 Railroad #: 11707		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$270 in 2024				as compared to \$90 in 2019 is a 200.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	210	18	252			
ROAD & BRIDGE	210	18	252			
LEXINGTON ISD	210	18	252			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD			190 190 190	Lease: 21476 Type: REAL Owner #: 94294 Legal: RICHARDS L C "A" ERNEST OPERATING CO AB 238 MOORE M RRC #21476 .002976 Royalty Interest Category: G1 Railroad #: 21476		
HB1984: The Appraised value of \$190 in 2024				as compared to \$30 in 2019 is a 533.33% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	0	0	190			
ROAD & BRIDGE	0	0	190			
LEXINGTON ISD	0	0	190			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	70	210	Lease: 720143	Type: REAL	Owner #: 94294
ROAD & BRIDGE	C	70	210	Legal: STORK-RICHARDS UNIT 1		
LEXINGTON ISD	C	70	210	ERNEST OPERATING CO AB 60 CHENOWETH J RRC 11465 .004465 Royalty Interest Category: G1 Railroad #: 11465		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$210 in 2024 as compared to \$160 in 2019 is a 31.25% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	70	126	84			
ROAD & BRIDGE	70	126	84			
LEXINGTON ISD	70	126	84			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	380	874	646		
ROAD & BRIDGE	380	874	646		
LEXINGTON ISD	380	874	646		